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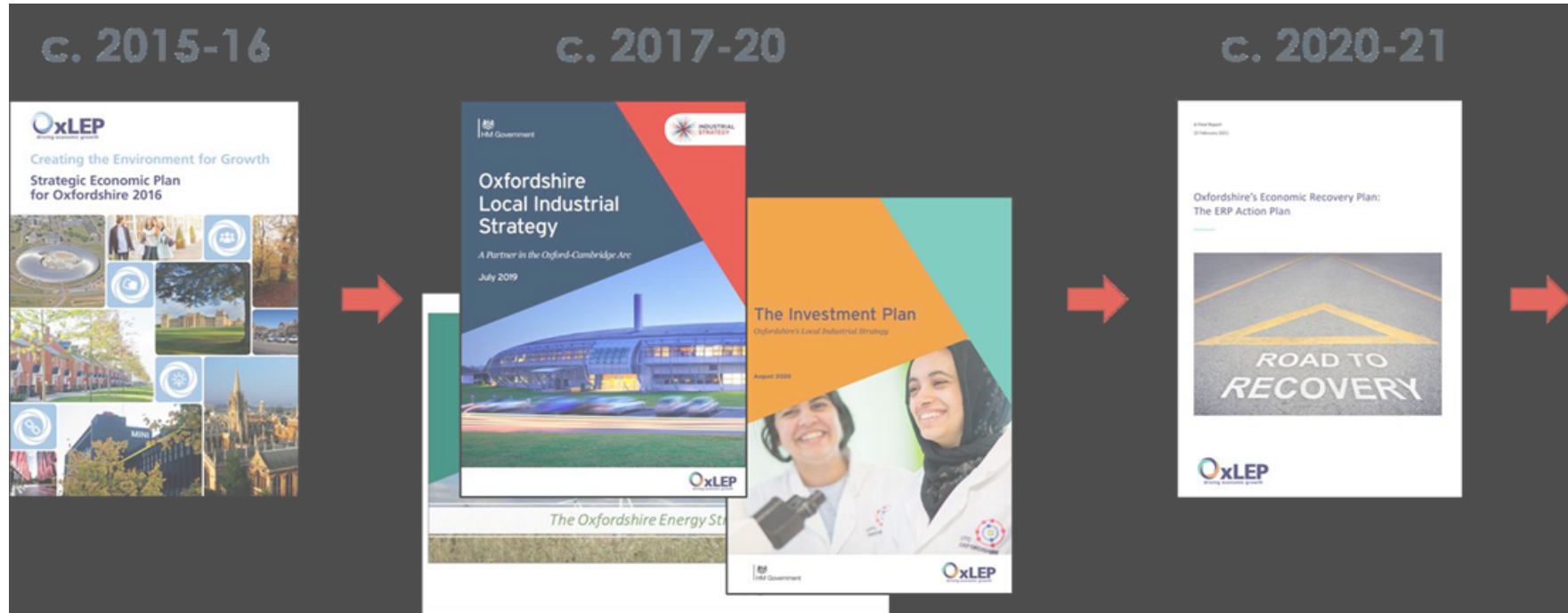
# Briefing – Oxfordshire Strategic Economic Plan



HM Government



# Oxfordshire's Strategic Economic Journey .....



Plus a series of supporting **LEP strategies** around **skills** (linking to the SAP and now LSIPs); **innovation; internationalisation.**

...and **wider strategic statements for Oxfordshire** –particularly linking to **transport** and **Local Plans**

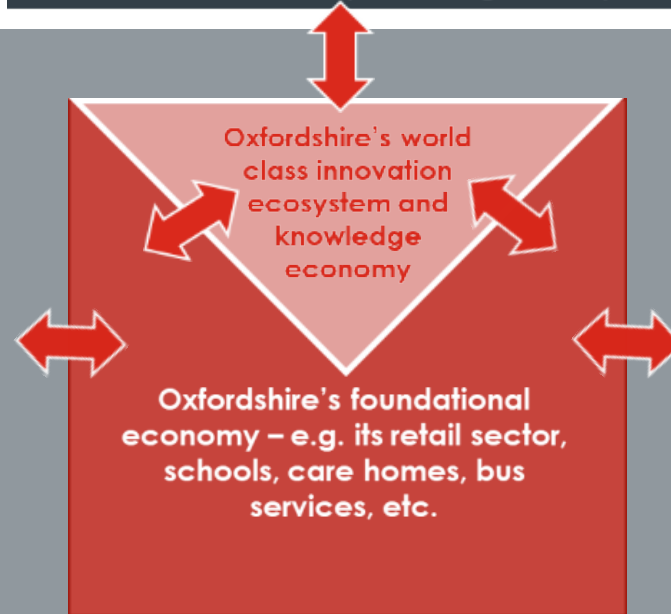
# Towards Oxfordshire's SEP 2023 .....

- **The SEP process must inform and animate a new, constructive and creative county-wide conversation about Oxfordshire's economic future**
- It will be important to build on what has been achieved and learned...
- ...but we must also recognise what needs to be different. This means:
- managing **economic risk** in the context of **global 'permacrisis' or 'polycrisis'**
- anticipating **political change/upheaval/uncertainty** at a national level
- harnessing **Oxfordshire's 'Covid dividend'** whilst also recognising the **risks**
- navigating the **changing local politics of Oxfordshire**, particularly through the Future Oxfordshire Partnership and post *Oxfordshire Plan 2050*
- recognising the criticality of **'good growth', Net Zero and Equality, Diversity and Inclusion (EDI)**
- ensuring that **more, and different, Oxfordshire voices** are heard in shaping the new strategy – particularly younger people and employers/businesses

# Animating an 'economic conversation' across Oxfordshire for 2023 and beyond

Is Oxfordshire one of the top three innovation ecosystems globally?

Are individuals within Oxfordshire – particularly younger people – seeing real evidence of, and opportunities for, progression? Is Oxfordshire becoming more inclusive?



Good growth' outcomes across all parts of Oxfordshire (Oxford, towns, rural areas) – particularly in relation to Net Zero, wider environmental concerns, and socio-economic progression

Is there evidence of adoption and diffusion of innovation...

- across Oxfordshire's wider economy?
- in relation to other parts of the UK?

Is Oxfordshire's economy making significant progress towards Net Zero?

# An Oxfordshire Independent Economic Review

IER processes are effective in **complex economies** in bringing an **independent view** and **stimulating an informed conversation** in relation to economic futures.

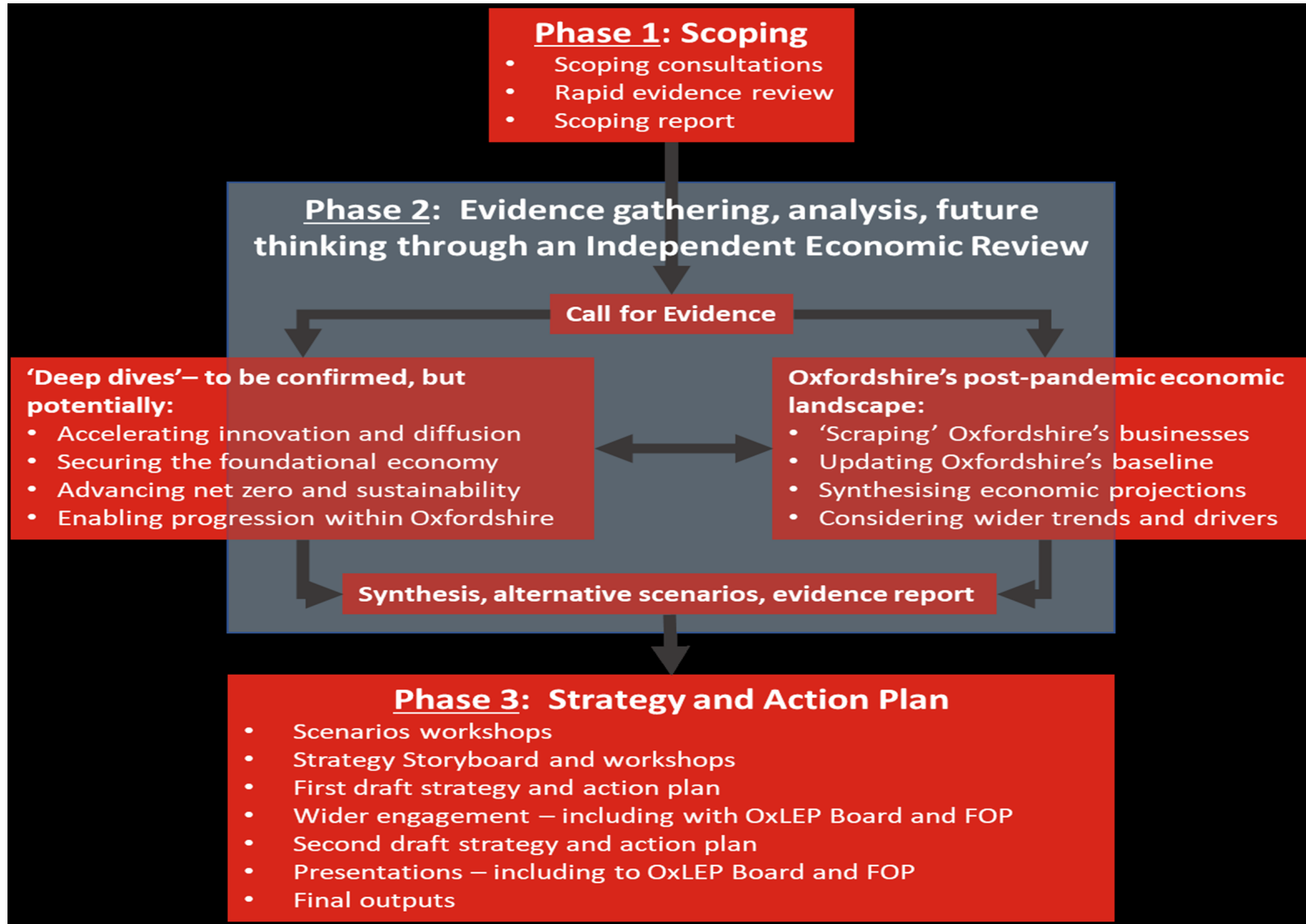
Through an Oxfordshire IER, we will

- bring together existing material and new insights
- focus on ‘economy-wide’ themes (structured around ‘deep dive’ topics)
- involve a wider range of stakeholders from a greater breadth of perspectives
- develop narrative scenarios that are drawn from an inclusive, evidence-led and ‘value adding’ process

## Oxfordshire Independent Economic Review –potential ‘deep dives’:

- *How do we enable progression within Oxfordshire and achieve more inclusive economic growth?*
- *How do we secure the future of the ‘foundational economy’ within Oxfordshire?*
- *How do we advance Net Zero and sustainability in shaping future economic growth?*
- *Recognising Oxfordshire’s world class strengths, how do we accelerate innovation and diffusion –both within Oxfordshire and across the UK?*

# Our Approach



# SEP Work Programme

Task	Week commencing	16-Jan	23-Jan	30-Jan	06-Feb	13-Feb	20-Feb	27-Feb	06-Mar	13-Mar	20-Mar	27-Mar	03-Apr	10-Apr	17-Apr	24-Apr	01-May	08-May	15-May	22-May	29-May	05-Jun	12-Jun	19-Jun	26-Jun
<b>Phase 1 - Scoping</b>																									
1 Inception meeting (SG1)		X																							
2 Scoping consultations (*6)			X	X																					
3 Rapid literature review			X	X																					
4 Scoping paper				X	X																				
<b>Phase 2 - Evidence gathering, analysis and future thinking</b>																									
5 Call for evidence					X	X																			
6 Deep Dive 1 - Enabling progression and inclusion - data, literature, consultations, think piece						X	X	X	X	X	X	X													
7 Deep Dive 2 - Advancing net zero and sustainability - data, literature, consultations, think piece						X	X	X	X	X	X	X													
8 Deep Dive 3 - Securing the foundational economy - data, literature, consultations, think piece						X	X	X	X	X	X	X													
9 Deep Dive 4 - Accelerating innovation and diffusion - data, literature, consultations, think piece						X	X	X	X	X	X	X													
10 Economic landscape 1 - web-scraping review						X	X	X	X	X	X	X													
11 Economic landscape 2 - baseline data						X	X	X	X	X	X	X													
12 Economic landscape 3 - baseline projections						X	X	X																	
13 Economic landscape 4 - wider STEEP drivers						X	X	X	X	X	X	X													
14 Workshops (*2) Deep Dives												X													
15 Synthesis - with alternative scenarios													X	X											
16 Evidence Report													X	X	X										
<b>Phase 3 - Strategy and Action Plan</b>																									
17 Workshops (*2) to discuss alternative scenarios and agree priority themes															X										
18 Develop strategy storyboard														X	X	X									
19 Develop first draft strategy with outline action plan																X	X								
20 Workshops (*2) to discuss and develop storyboard, and identify key actions																	X								
21 Discussions with key stakeholders (principally around action plan)															X	X	X	X	X	X	X				
22 Develop second draft strategy and action plan																				X	X	X			
23 Presentations to OxLEP Board (20th June) and Future Oxfordshire Partnership (13th June)																						X	X		
24 Final outputs (Final Strategy and AP, PPT, digital material)																							X	X	X

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# Questions & Discussion



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